

Accounting 11

Learning Outcomes: The activities in this course are based on the core competencies and curricular competencies as provided by the Ministry of Education of BC.

View the complete Ministry of Education learning outcomes for this course: [Accounting 11](#)

Resources: All resources are provided within the course. Students will need good access to the Internet and will be required to use online tools.

Exams: All exams and quizzes require a password and are to be invigilated by a teacher at your school or an approved testing center. Exams may be rewritten if needed. Exams may cause anxiety for some students. See your teacher for study skills if necessary.

Communication: Assignments are submitted directly through your course. Constant communication with your teacher is key to success in a DL course. Phone or email or message your teacher for help whenever necessary.

Goal Setting: This course is self-paced and self-directed. Students should plan on working 5-6 hours a week on this course. It is highly recommended that the student creates a calendar of monthly, weekly and even daily goals. Contact your teacher if help is needed doing this.

Learning Guides/Projects: Print out unit learning guide, complete and upload in pdf form. Once mastered, select and complete a unit project, then upload in pdf form. Please ensure these are neat and organized. Learning guides must be submitted before writing unit exams.

Unit 1 – Accounting & Business

- What is Accounting
- Characteristics of a Business
- The Nature of Accounting
- Review and self checks

Unit 2 – The Balance Sheet

- Financial Position
- The Balance Sheet
- Claims against the Assets
- Accounting Principals

Unit 3 – Financial Position

- Business Transactions
- Equation Analysis Sheet
- Steps in Analyzing a Transaction
- A Spreadsheet for Transactions

Unit 4 – The Simple Ledger

- Ledger Accounts
- Debit & Credit Theory
- Account Balances & Terminology
- The Trial Balance

Unit 5 – Expanding the Ledger

- Expanding the Ledger
- The Income Statement
- Equity Relationships & The Balance Sheet

Unit 6 – The Journal & Source Documents

- The Journal
- Source Documents
- Accounting for Taxes

Unit 7 – The Ledger

- Posting
- Trial Balance out of Balance

Unit 8 – The Worksheet & Classified Statements

- The Six-Column Worksheet
- How Accountants Use Income Statements
- How Accountants Use Balance Sheets
- Accountability

Unit 9 – Completing the Accounting Cycle

- The Adjustment Process
- Adjusting Entries and the Work Sheet
- Closing Entry Concepts
- Journalizing and Posting the Closing Entries
- Adjusting for Depreciation

Assessment

Assessments and Final Exam

*all supervised exams must be written at your school or an approved testing center.

This 4-credit course will be broken down as follows:

Learning Guides - 10% of the overall grade.

Assignments - 30% of the overall grade.

Quizzes - 10% of the overall grade.

Unit Exams - 30% of the overall grade.

Midterm & Final Exam - 20% of the overall grade.